

## Online Foreclosure Service Debuts in State

by BNH

ForeclosuresMass, which provides Massachusetts foreclosure data to investors, real-estate professionals and mortgage brokers, has launched ForeclosuresConn, a new division offering the same service for the state of Connecticut.

Through the company's Web site ([www.ForeclosuresConn.com](http://www.ForeclosuresConn.com)) subscribers can access detailed, up-to-date foreclosure information regarding Connecticut properties.

ForeclosuresConn gathers data from each of the 15 judicial district courts in all eight Connecticut counties. That information is then cross-referenced and enhanced with data from additional sources, according to the company.

Said Jeremy Shapiro, president and co-founder of ForeclosuresMass, the parent company of ForeclosuresConn: "Foreclosures are on the rise, spurred by a flat economy, spiraling property prices and ever-increasing interest rates. Our services give our customers added time to work directly with homeowners." In the foreclosure market, days or weeks can make the difference in building a win-win resolution for both homeowners and investors, Shapiro added.

Subscribers to ForeclosuresConn can download foreclosure data, receive weekly e-mail notifications regarding new foreclosures filed each week, and import foreclosure information into their computer or real estate database.

Subscribers create county-specific accounts to tailor their searches to preferred geographic locations. "Quick stats" provide a snapshot of foreclosure activity in specific cities and towns, enabling a new home purchaser or investor to assess the most promising locations for distressed property sales. The site also provides USPS-verified mailing address, tax record information, assessed value, purchase price and date of purchase, along with name, mailing address and listed phone number of the owner.

Other information provided includes contact information for the bank's attorney, amount and date of the mortgage, original lender and mortgage balance. Links to related foreclosures with the same homeowner or at the same address help investors learn more about the history of each property and owner.

Since it went live in December, nearly 2,000 foreclosed properties have been posted on [www.ForeclosuresConn.com](http://www.ForeclosuresConn.com), with hundreds of additional properties being listed each month, the company says.