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ForeclosuresMass Report Shows 2005 Massachusetts Foreclosure Filings Now 35% Higher than 2004

— New Foreclosure Proceedings Initiated on Nearly 10,000 Properties in Massachusetts Through October 2005 —

FRAMINGHAM, Mass. — (BUSINESS WIRE) - December 7, 2005 — ForeclosuresMass, the leading provider of Massachusetts foreclosure data for investors, real estate professionals and mortgage brokers, released its November 2005 ForeclosuresMass Market Analysis Report today, with data that shows Massachusetts foreclosure filings are now 35% percent above 2004 levels.

"The dramatic increase in foreclosure activity in Massachusetts is continuing unabated," said Jeremy Shapiro, president and co-founder of ForeclosuresMass. "Based on our analysis, foreclosures are now running 35% higher in 2005 than in 2004, and we expect this to continue into the foreseeable future."

Highlights of the report include:

- Overall, Year-to-Date (YTD) foreclosures are up 35.07% with 9,459 foreclosures being filed from January 1st through October 31st 2005, compared to 7,003 filed during the same time period in 2004.
- Counties with the biggest YTD increases are Essex, with a 50.07% increase, Suffolk with a 45.60% increase, with Plymouth at 43.46% and Bristol at 43.01% close behind.
- Communities with the greatest YTD increases include Reading (250%), Burlington (200%), Seekonk (163%) and Newburyport (163%). Of towns with at least 50 foreclosures in 2004, the greatest increases were in Lawrence (113% above last year), Wareham (103% above last year), Salem (75% above last year), Methuen (73% above last year) and Medford (67% above last year).

For a full copy of the report, visit the media inquiries page at www.foreclosuresmass.com

Through its website (www.foreclosuresmass.com) subscribers gain immediate access to the most current and detailed foreclosure information available in the marketplace. Previously this data has been available only to brokers, investment professionals, or those able to do the time-consuming research.

ForeclosuresMass was founded to take the "distress" out of purchasing distressed properties. Often, ForeclosuresMass subscribers learn of properties weeks or months before public notices are issued and are able to purchase a property long before it reaches auction stage, providing a "win-win" outcome for both property owner and new buyer. By giving homebuyers, investors and brokers direct access to the most up-to-date foreclosure data available, ForeclosuresMass subscribers are able to move quickly to identify and leverage opportunities.

About ForeclosuresMass

Founded in 2003, ForeclosuresMass.com has quickly become the industry leader in providing online Massachusetts foreclosure data to consumer home buyers, bankruptcy and real estate counsel, mortgage originators, real estate agents, investors and lenders. Its rich website offers unique value especially to the consumer market, assisting prospective homebuyers in acquiring reliable advance data on the availability of foreclosure properties. The ForeclosuresMass educational program provides hands-on advice, practical information, market analysis and a step-by-step process for creating successful opportunities for property owners and investors. Since 2003, over 25,000 Massachusetts foreclosed properties have been posted on the company's web site. For more information, visit www.foreclosuresmass.com.

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